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**SPAIN**

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# Bestinver's AAA-rated duo take on new manager

AAA-rated Bestinver duo Francisco García Paramés and Alvaro Guzmán de Lázaro have been reinforced in their search for value by a new recruit to their investment team, Fernando Bernard Marrase.

Bernard Marrase will share responsibilities with Guzmán and Paramés across the Bestinver range of funds. He previously worked alongside Guzmán in 1998 at Value Management Research in Frankfurt and later worked for BNP Paribas, Banesto and the Vetusta Group.

Madrid-based Bestinver specialises in finding value stocks in Spain, as well as investing in small and mid cap companies around Europe. The group runs more than €3.3 billion across its fund range.