



Top global equity managers of 2009: Paramés and Stout return to form

By Dyvia Guha | 18 January 2010

Citywire analysis of Lipper's largest sector, global equities, shows two of the best known fund managers in Europe, returned to form in 2009.

The global equity sector had 873 active managers in it in 2009, and the average return among them was 28.49%.

Citywire A-rated [Peter Seligson](#) produced the best performance in the sector and grabbed the number one place by returning 73.24% over the course of 2009. He runs the [Seligson & Co Phoenix](#) fund, a global special situations fund, at his Helsinki-based boutique.

Just behind Seligson is the Bestinver team of fund managers, including [Francisco García Paramés](#), previously [described as](#) 'the Warren Buffett of Europe.' Paramés, the founder of the Madrid-based boutique, works alongside [Fernando Bernad Marrase](#) and [Alvaro Guzmán de Lazaro](#) on the [Bestinver Internacional](#) fund.

Value investor Paramés (pictured), despite being considered one of Europe's best fund managers (read his Star Manager profile [here](#)), has endured a tough few years when market conditions turned against his value approach. But 2009 marked a real return to form for him, with his €780 million [Bestinver Internacional](#) fund clocking up returns of 71.92% in the calendar year to take second place in the table. Indeed, back in November 2008 [he urged his investors](#) to have patience, telling them his value style would reap rewards when markets turned. His 2009 performance will have rewarded the investors who heeded his advice and remained patient.

Top 20 global equity managers of 2009

Name	Citywire Rating	One year ranking	Total returns	Contributing Fund
Peter Seligson	A	1/873	73.24	Seligson & Co Phoenix
Francisco García Paramés		2/873	71.92	Bestinver Internacional, FI
Fernando Bernad Marrase		2/873	71.92	Bestinver Internacional, FI
Alvaro Guzmán de Lazaro		2/873	71.92	Bestinver Internacional, FI
Nigel Sidebottom		5/873	70.24	Premier Enterprise Ret Inc
Thomas Braun		6/873	69.44	Classic Global Equity Fund, Classic Value Equity Fund
Georg von Wyss		6/873	69.44	Classic Global Equity Fund, Classic Value Equity Fund
Erik Lundkvist		8/873	68.52	Coeli Ocean
Anthony Eaton		9/873	66.65	CF JM Finn Global Opportunities Retail Acc
Rolf Stout		10/873	62.95	Fortis L OBAM Equity World
David Pastel	A	11/873	61.09	Margin Of Safety Fund, Valeur Intrinseque
Hironotsu Agata		12/873	60.99	AllianceBernstein-Global Thematic Rsrch Pf
Richard Chow		12/873	60.99	AllianceBernstein-Global Thematic Rsrch Pf
Arno Mittermann		14/873	60.30	C-QUADRAT Springer European Plus T
Francisco Javier Torres		15/873	60.08	Manresa Creixement, FI, Manresa Mundiborsa, FI, Manresa Valor, FI
Javier Escoda	AA	16/873	59.84	BPA International SelectionFund Dolphin Equities
Daniel Garcia	AA	16/873	59.84	BPA International SelectionFund Dolphin Equities
François Badelon		18/873	59.20	Sextant Autour du Monde
Nicolas Komilikis		18/873	59.20	Sextant Autour du Monde
Julien Lepage		18/873	59.20	Sextant Autour du Monde
[Average Manager]			28.49	

[Nigel Sidebottom](#) was fast on the heels of the Bestinver trio for his returns of 70% running the [Premier Enterprise](#) fund.

In next place is the duo, [Thomas Braun](#) and [Georg von Wyss](#), who returned 69.44% with their [Classic Global Equity](#) and the [Classic Value Equity](#) funds. Like the Bestinver trio, Zurich-based Braun and von Wyss are value specialists, who endured a difficult two years in 2007 and 2008 when they languished near the foot of the ranking tables.

Citywire tipped Fortis' [Rolf Stout](#), formerly Citywire AAA-rated, for a comeback after a [bout of severe underperformance](#) over the past few years. In 2007 when his fund completed its three-year track record he was outperforming the FTSE World by 40% but this dwindled over 2008. As expected, he endured the tough times and has now re-emerged with strong returns of 62.95% for managing the [Fortis L OBAM Equity World](#) over 2009. However, such was the extent of his slump in 2008 he is still underperforming his index over three years despite his 2009 resurgence.

Also worth mentioning is Paris-based boutique Amiral Gestion's founder, [François Badelon](#), who runs the [Sextant Autour du Monde](#) fund. Another former star of the sector who endured a rare period of underperformance, he appears in 18th place for the year.