



Paramés takes first step into China

by Atholl Simpson on Apr 06, 2011

Leading Spanish boutique Bestinver is poised to make its first ever investment in China with its top-performing global equity fund.

The group made the announcement at its annual investor meeting in Madrid on Tuesday, although has not yet revealed the name of the stock. The position will be incorporated into the [Bestinver Internacional](#) portfolio managed by star managers [Francisco García Paramés](#), [Alvaro Guzmán de Lazaro](#) and [Fernando Bernad Marrase](#).

A spokesperson from the firm told Citywire they had decided to invest in the Chinese stock because 'fundamentally we have a good margin of safety; it is a high quality company at a very good price and which operates in a sector which we know well'.

The highly-regarded value specialist boutique made the headlines last week following the announcement it had been awarded a [mandate by the €390 billion Norwegian Government Pension Fund](#) - the world's second largest pension fund.