



Top performers of 2009 in Eurozone equities

[Philip Haddon](#), 1 February 2010.

The top performer in Eurozone equities saw a turnaround in his fortunes in 2009, rising from bottom of the sector to the top.

In the last twelve months the average Eurozone equity manager returned 26.34%, following on from a terrible 2008 when the average loss was 42.5%.

[Jacques Gautier](#), manager of the [Espace Croissance](#) fund, was the top of the table in the sector in 2009, returning 63.17%. He has seen the highs and lows of fund management in the last two years though and still has some way to go to make up for the 67% losses he made the previous year, when he was second bottom of the table, ranked 254/255.

Second in 2009 for total returns was Spain's best-known fund manager [Francisco García Paramés](#), along with his co-managers [Alvaro Guzmán de Lazaro](#) and Fernando Bernad Marrase, after their [Bestifond](#) vehicle returned 60%. Unlike Gautier, Parames' performance in 2008 was not at the other extreme, indeed he actually outperformed the average manager that year, losing 42%.

Paramés' Madrid-based Bestinver boutique had a strong year across its range of funds; he was also right near the [top of the global equity sector](#) in 2009.

Also notable in the table below is [Hans Peter Schupp](#). His [Fidicum SICAV - Contrarian Value Euroland](#) fund, which was only launched in July 2008, returned 47.5% in 2009.

Top fund managers in Eurozone equities in 2009

Name	Rank	Total returns	Information ratio	Contributing Fund
Jacques Gautier	1/248	63.17	0.94	Espace Croissance
Fernando Bernad Marrase	2/248	60.19	1.69	Bestifond, FI
Francisco García Paramés	2/248	60.19	1.69	Bestifond, FI
Alvaro Guzmán de Lazaro	2/248	60.19	1.69	Bestifond, FI
Gerald Fritz	5/248	48.90	1.02	VERI-EUROVALEUR Fonds
Thomas Irmeler	6/248	48.61	0.67	RT ZUKUNFTSVORSORGE-AKTIFONDS T
Hans-Peter Schupp	7/248	47.46	0.90	Fidicum SICAV - Contrarian Value Euroland A
Emmanuel Chapuis	8/248	46.46	1.84	Oddo Cibles & Leaders, Oddo Generation Euro A
Evy Bellet	9/248	46.07	0.99	MainFirst - Classic Stock Fund A
Olgard Eichler	9/248	46.07	0.99	MainFirst - Classic Stock Fund A
Average Manager		26.34		

Schupp set up his Fidecum boutique after leaving Frankfurt firm Mainfirst, but his old fund- which he gave up in October 2007- also makes the list for 2009. Now run by [Olgerd Eichler](#) and [Evy Bellet](#), the [MainFirst - Classic Stock Fund](#) returned 46%.

The top manager for risk-adjusted returns in the sector for 2009, however, was [Emmanuel Chapuis](#) from Oddo Asset Management in Paris. Ranked 8th for total returns, the information ratio of 1.84 he achieved with his [Oddo Generation Euro](#) and [Oddo Cibles & Leaders](#) funds gives him top spot out of 248 managers for risk adjusted performance, just ahead of [Fructi Euro Value](#) manager [Daniel Dourmap](#) and the Spaniard [Paramés](#).